

LETTER OF AGREEMENT BETWEEN PARTICIPANT AND MANAGER

- I. This Letter of Agreement (AGREEMENT) is by and between _____ (hereinafter "MANAGER") and _____ (hereinafter "PARTICIPANT") who participates in the sport of (check all that apply) Mixed Martial Arts Boxing Kickboxing under the name of _____ (collectively hereinafter "PARTIES").
- II. MANAGER hereby engages PARTICIPANT for a period of time beginning _____ (date) and ending _____ (date). PARTIES agree that the term of this AGREEMENT shall not exceed five years.
- III. MANAGER agrees to pay PARTICIPANT _____ percent of all moneys or sums of moneys derived by MANAGER for any services that PARTICIPANT may render hereunder, after the deduction of all expenses incurred by PARTICIPANT in the performance of PARTICIPANT'S duties hereunder provided, however, that in no case shall the moneys accruing to PARTICIPANT be less than 66-2/3 percent of the gross amount paid for PARTICIPANT'S performance, appearance or participation.
- IV. MANAGER shall not be held responsible for any injuries incurred by the PARTICIPANT.
- V. PARTICIPANT agrees to faithfully fulfill all contracts entered into by MANAGER for the term as specified herein.
- VI. MANAGER agrees to use MANAGER'S best efforts in securing for PARTICIPANT remunerative contests and exhibitions.
- VII. PARTICIPANT agrees that, during the term of this agreement, PARTICIPANT will not engage or take part in any contest or exhibition, perform or otherwise exercise PARTICIPANT'S talent in any manner or place PARTICIPANT'S name to be used in any commercial enterprise without first obtaining the permission of MANAGER.
- VIII. This agreement is automatically terminated if either MANAGER or PARTICIPANT is denied a license by the Florida Athletic Commission or the license of either MANAGER or PARTICIPANT is revoked by the Florida Athletic Commission, or if MANAGER fails to renew MANAGER'S license within 30 calendar days after its date of expiration, or if MANAGER'S license is suspended for a period in excess of 60 days.
- IX. This agreement is subject to the provisions of Chapter 548, Florida Statutes, and to the rules of the Florida Athletic Commission any future amendments of either.

THE PARTIES HEREBY ACKNOWLEDGE their duties, responsibilities and liabilities contained herein.

MANAGER
Name: _____ (print)

PARTICIPANT
Name: _____ (print)

Date: ____ / ____ / ____

Date: ____ / ____ / ____

NOTE: A copy of this Letter of Agreement must be filed with the Florida Athletic Commission within seven days of being signed by both PARTIES.