DEPARTMENT OF FINANCIAL SERVICES
Division of Funeral, Cemetery, and Consumer Services
200 East Gaines Street
Tallahassee, FL 32399-0361

FINANCIAL STATEMENT INSTRUCTIONS

Instructions for Forms DFS-PNL-R2A & DFS-PNL-R2B

(1) Pursuant to Rule 69K-5.0026, F.A.C., preneed licensees desiring to renew a preneed license must submit with their application for licensure renewal the following two financial statements:

A) Balance Sheet (Form DFS-PNL-R2A)
B) Income Statement (Form DFS-PNL-R2B)

(2) The Balance Sheet and Income Statement must be prepared in accordance with generally accepted accounting principles (GAAP).

(3) GAAP requires accrual basis financial statements; cash basis financial statements are not acceptable.

(4) The financial statements must be for the preneed licensee's most recently completed fiscal year.

(5) Financial statements must be specifically for, and in the name of, the preneed licensee. Financial statements showing the preneed licensee's parent firm, or consolidated financial statements for a group of firms, including the preneed licensee, are not acceptable.

(6) Alternatively, pursuant to Rule 69K-5.0026, F.A.C., a preneed licensee may have its Balance Sheet and Income Statement prepared by a Certified Public Accountant (CPA), in a form determined by the CPA to comply with GAAP.

BALANCE SHEET OF PRENEED LICENSEE

Section 1. LICENSE INFORMATION
Name: ______________________   **Preneed license number:** ______________________   **For renewal effective on:** 7/1/20____   **For the Year Ending** *(MM/DD/YYYY)*: ______________________

Section 2. ASSETS	
CURRENT ASSETS	**AMOUNT**
Cash on Hand:	
Cash in Bank *(do not incude chapter 497, F.S., trusts)*:	
Short-term investments with maturity of 12 months or less:	
Receivables: Accounts receivable:	
Other:	
Less allowance for doubtful accounts:	
Total net current accounts receivable:	
Inventory:	
Prepaid expenses:	
Accrued Income Due from Trust Fund: *(interest income due from fulfilled contracts that have not been withdrawn as of fiscal year end)*	
Other accrued income:	
Other current assets:	
TOTAL CURRENT ASSETS:	

FIXED ASSETS: PROPERTY & EQUIPMENT	AMOUNT
Office Furniture and Equipment:	
Less accumulated depreciation:	
Total net amount:	
Automobiles and Other Vehicles:	
Less accumulated depreciation:	
Total net amount:	
Leasehold Improvements:	
Less accumulated depreciation:	
Total net amount:	
Real Estate Owned:	
Less accumulated depreciation:	
Total net amount:	
Other fixed assets:	
TOTAL FIXED ASSETS:	

NON-CURRENT & OTHER ASSETS	AMOUNT
Other receivables:	
Long-term investments:	
Organization cost:	
Preneed Trust: *Preneed trust assets and liabilities are to be recorded reflecting required trusting percentages. Trusting requirements lower than 100% will generally reflect a trust liability larger than the trust asset. If the balance sheet records a trust asset larger than the liability, please attach an explanation to this sheet. If an explanation is not attached or does not allow for the difference to be considered an asset, the difference will be subtracted from your Total Net Worth for purposes of determining whether the net worth requirement has been met.*	

	AMOUNT
Other non-current or other assets:	
TOTAL NON-CURRENT & OTHER ASSETS:	
TOTAL ASSETS *(CURRENT, FIXED, NON-CURRENT, & OTHER)*: **Must equal total liabilities and net worth*	

Section 3. LIABILITIES

CURRENT LIABILITIES	**AMOUNT**
Accounts payable: Trade:	
Total accounts payable:	
Commission payable:	
Taxes payable: Payroll:	
Real property:	
Federal and State:	
Total taxes payable:	
Notes payable *(i.e. current portion of long term debt)*: To financial institutions:	
Real estate mortgages:	
To officers and stockholders:	
Total notes payable:	
Accured interest payable:	
Due trust fund for withdrawal of appreciation:	

	AMOUNT
Other current liabilities:	
________________	
________________	
TOTAL CURRENT LIABILITIES:	
LONG-TERM LIABILITIES	**AMOUNT**
Notes and loans payable: To financial institutions:	
Real estate mortgages:	
To officers and stockholders:	
Other notes and loans payable:	
Less current portion of long-term debt:	
Total net long term notes and loans payable:	
Liability from preneed contracts: *Preneed trust assets and liabilities are to be recorded reflecting required trusting percentages. Trusting requirements lower than 100% will generally reflect a trust liability larger than the trust asset. If the balance sheet records a trust asset larger than the liability, please attach an explanation to this sheet. If an explanation is not attached or does not allow for the difference to be considered an asset, the difference will be subtracted from your Total Net Worth for purposes of determining whether the net worth requirement has been met.*	
Other long-term liabilities:	
________________	
________________	
TOTAL LONG-TERM LIABILITIES:	
TOTAL LIABILITIES *(CURRENT & LONG-TERM):*	

Section 4. NET WORTH	
	AMOUNT
Capital stock:	
Paid in capital:	
Retained earnings: **Must match Retained Earings, Current Year End on the Income Statement, Form DFS-PNL-R2B*	
TOTAL NET WORTH:	
TOTAL LIABILITIES AND NET WORTH: **Must equal total assets above*	

Section 5. SIGNATURE

Pursuant to Section 497.159, F.S., the act of knowingly giving false information in the course of applying for or obtaining a license, with intent to mislead the board or a public employee in the performance of her or his official duties, or the act of attempting to obtain or obtaining a license by knowingly misleading statements or knowing misrepresentations, constitutes a felony of the third degree, punishable as provided in s. 775.082, s. 775.083, or s. 775.084.

Under penalties of perjury, I declare that I have read the foregoing balance sheet and that the facts stated in it are true to the best of my knowledge and belief.

____________________________________ ______________________________
Signature of Preneed Licensee Representative Date Signed

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Print name of Preneed Licensee Representative