

## NOTICE TO TAXPAYER WHOSE TANGIBLE PERSONAL PROPERTY RETURN WAS WAIVED IN THE PREVIOUS YEAR

You are being sent this notice as required by Florida law because your requirement for filing an annual Tangible Personal Property tax return was waived in the previous year.

Based on the value of your tangible personal property last year, you do not have to file a tangible personal property return for this year unless the value of your tangible personal property was more than \$25,000 on January 1 of this year.

- As long as the value of your property remains at **\$25,000 or less** on January 1 of each year, you will not need to file a tangible personal property return.
- If the value of your property was/is **more than \$25,000** on January 1 of last year or any following year, you must file a tangible personal property return, Form DR-405, *Tangible Personal Property Tax Return* (incorporated by reference in Rule 12D-16.002, F.A.C.) by April 1.

If you were required to file a return in the previous year but did not, you may have to pay a penalty of 25% of the total tax levied against the property for each year that you did not file, calculated without benefit of the exemption. If you claim more exemptions than allowed, the penalty is the taxes exempted because of the wrongful claim plus 15% interest each year and a penalty of 50% of the taxes exempted. See section 196.183, Florida Statutes.

**If you have questions about this information, contact your county property appraiser.**

Account #

Tax year