

Office of Financial Regulation Disciplinary Guidelines for

Chapter 517, Florida Statutes (F.S.), and Division 69W, Florida Administrative Code (F.A.C.)

Incorporated by Reference in Rule 69W-1000.001, F.A.C. Effective date: 12/2026

I. STATUTES (Chapter 517, F.S.)

#	Statute/Rules	Short Description	1st Occurrence	2nd Occurrence	3rd and Subsequent Occurrence(s)
1	517.07	Registration of Securities	Fine B to Fine C, Restriction, Suspension A to Suspension C	Fine B to Fine D, Restriction, Suspension B to Suspension C, Revocation, Bar	Fine B to Fine D, Restriction, Suspension C, Revocation, Bar
2	517.12	Registration of Dealers, Associated Persons, Intermediaries and Investment Advisers	Fine A to Fine C, Restriction, Suspension A to Suspension C	Fine A to Fine C, Restriction, Suspension B to Suspension C, Revocation, Bar	Fine B to Fine D, Restriction, Suspension C, Revocation, Bar
3	517.1202	Branch Office Notice Filing	Fine A to Fine C and Summary Suspension of Branch, Revocation	Fine A to Fine C and Summary Suspension of Branch, Revocation	Fine B to D and Summary Suspension of Branch, Revocation
4	517.121(1), (2)	Books and Records Requirements; Examinations	Fine A to Fine B, Suspension B to Suspension C, Revocation, Bar	Fine A to Fine B, Suspension B to Suspension C, Revocation, Bar	Fine A to Fine B, Suspension B to Suspension C, Revocation, Bar
5	517.121(3)	Books and Records Requirements; Examinations	Summary Suspension	Summary Suspension	Summary Suspension
6	517.161	Revocation, Denial, or Suspension of Registration of Dealer, Investment Adviser, Associated Person, or Branch Office	Denial, Restriction, Suspension, Summary Suspension, Revocation, Bar	Denial, Restriction, Suspension, Summary Suspension, Revocation, Bar	Denial, Restriction, Suspension, Summary Suspension, Revocation, Bar
7	517.1214	Continuing Education (IARCE)	Fine A	Fine B	Fine C
8	517.275	Commodities; Prohibited Practices	Restriction, Fine A to Fine D, Suspension A to Suspension C, Revocation, Bar	Restriction, Fine A to Fine D, Suspension A to Suspension C, Revocation, Bar	Restriction, Fine A to Fine D, Suspension A to Suspension C, Revocation, Bar
9	517.301	Fraudulent Transactions; Falsification or Concealment of Facts	Fine D, Revocation, Bar	Fine D, Revocation, Bar	Fine D, Revocation, Bar

II. RULES (Division 69W, F.A.C.)

A. Dealers, Investment Advisers, and Associated Persons Registration Rules

#	Statute/Rules	Short Description	1st Occurrence	2nd Occurrence	3rd and Subsequent Occurrence(s)
10	69W-600.001, 69W-600.002	Application for Registration as a Dealer (FINRA); or Associated Person of Dealer (FINRA)	Fine A to Fine B, Restriction, Suspension B to C	Fine B to Fine D, Restriction, Suspension B to C, Revocation	Fine C to Fine D, Restriction, Suspension B to C, Revocation
11	69W-600.0012, 69W-600.0022	Application for Registration as a Dealer (non-FINRA) or Associated Person of Dealer (non-FINRA)	Fine A to Fine B, Restriction, Suspension B to C	Fine B to Fine D, Restriction, Suspension B to C, Revocation	Fine C to Fine D, Restriction, Suspension B to C, Revocation

Natural Person - Fine A = Up to \$5,000; Fine B = \$5,001 to \$10,000; Fine C = \$10,001 to \$15,000; Fine D = \$15,001 to \$20,000 / Business Entity - Fine A = Up to \$6,250; Fine B = \$6,251 to \$12,000; Fine C = \$12,001 to \$18,750; Fine D = \$18,751 to \$25,000

Suspension A = Up to 5 days; Suspension B = 6 to 30 days; Suspension C = over 30 days

Statutory authority: Fine – Section 517.191(9), Florida Statutes; Restriction – Section 517.161, Florida Statutes; Suspension, Revocation – Section 517.111 and 517.161, Florida Statutes; Summary Suspension – Section 517.121 and 517.1202, Florida Statutes; Bar – Section 517.191(10), Florida Statutes

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#	Statute/Rules	Short Description	1st Occurrence	2nd Occurrence	3rd and Subsequent Occurrence(s)
12	69W-600.0016, 69W-600.0024	Application for Registration as an Investment Adviser (State Registered) or Associated Person of Investment Adviser (State Registered and Federal Covered)	Fine A to Fine B, Restriction, Suspension B to Suspension C	Fine B to Fine D, Restriction, Suspension B to Suspension C, Revocation	Fine C to Fine D, Restriction, Suspension B to Suspension C, Revocation
13	69W-600.0031, 69W-600.0032	Notice-Filing of Branch Office (FINRA Dealer), or Notice Filing of Branch Office (Non-FINRA Dealer)	Fine A to Fine B and Summary Suspension of Branch, Revocation	Fine A to Fine B and Summary Suspension of Branch, Revocation	Fine B to Fine C and Summary Suspension of Branch, Revocation
14	69W-600.0034	Notice-Filing of Branch Office (Investment Adviser)	Fine A to Fine B and Summary Suspension of Branch, Revocation	Fine A to Fine B and Summary Suspension of Branch, Revocation	Fine C to Fine D and Summary Suspension of Branch, Revocation

B. Dealer Rules

#	Statute/Rules	Short Description	1st Occurrence	2nd Occurrence	3rd and Subsequent Occurrence(s)
15	69W-600.012(1)	Confirmation of Transactions	Fine A to Fine B	Fine A to Fine B, Restriction, Suspension A to Suspension B	Fine A to Fine C, Restriction, Suspension A to Suspension C, Revocation
16	69W-600.012(2) and (3)	Customer Contracts – Prohibitions; Copies of Contracts to be Provided to Customers	Fine A to Fine B	Fine A to Fine C, Restriction, Suspension A to Suspension B	Fine A to Fine C, Restriction, Suspension A to Suspension C, Revocation
17	69W-600.012(4)	Anti-Fraud	Fine D, Revocation, Bar	Fine D, Revocation, Bar	Fine D, Revocation, Bar
18	69W-600.013(1)(a) and (b)	Extension of Credit; Margin Agreement	Fine B to Fine C	Fine B to Fine D, Suspension A to Suspension B, Revocation	Fine C to Fine D, Suspension B to Suspension C, Revocation, Bar
19	69W-600.013(1)(c)	Segregation of Securities	Fine B to Fine C	Fine B to Fine D, Suspension A to Suspension B	Fine C to Fine D, Suspension B to Suspension C, Revocation
20	69W-600.013(1)(d)	Hypothecating of Securities	Fine B to Fine D	Fine C to Fine D, Suspension B to Suspension C, Restriction	Fine D, Suspension C, Revocation
21	69W-600.013(1)(e)	Failing to Execute an Order	Fine B to Fine D, Restriction	Fine B to Fine D, Suspension A to Suspension C, Restriction	Fine D, Suspension A to Suspension C, Revocation, Bar
22	69W-600.013(1)(f)	Unregistered Securities	Fine B to Fine C, Restriction, Suspension A to Suspension C	Fine B to Fine D, Restriction, Suspension B to Suspension C, Revocation, Bar	Fine B to Fine D, Restriction, Suspension C, Revocation, Bar
23	69W-600.013(1)(g)	Representation of Qualifications	Fine C to Fine D, Suspension A to Suspension B, Restriction	Fine C to Fine D, Suspension B to Suspension C, Restriction, Revocation	Fine B to Fine D, Restriction, Suspension C, Revocation, Bar
24	69W-600.013(1)(h)1 and (2)(h), FINRA Rule 2010	Standards of Commercial Honor and Principles of Trade	Fine B to Fine D, Restriction, Suspension B to Suspension C, Revocation, Bar	Fine D, Restriction, Suspension C, Revocation, Bar	Fine D, Revocation, Bar
25	69W-600.013(1)(h)1 and (2)(h), FINRA Rule 2020	Use of Manipulative, Deceptive or Other Fraudulent Devices	Fine D, Suspension C, Revocation, Bar	Fine D, Revocation, Bar	Fine D, Revocation, Bar

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Suspension A = Up to 5 days; Suspension B = 6 to 30 days; Suspension C = over 30 days

Statutory authority: Fine – Section 517.191(9), Florida Statutes; Restriction – Section 517.161, Florida Statutes; Suspension, Revocation – Section 517.111 and 517.161, Florida Statutes; Summary Suspension – Section 517.121 and 517.1202, Florida Statutes; Bar – Section 517.191(10), Florida Statutes

Office of Financial Regulation Disciplinary Guidelines for Chapter 517, Florida Statutes (F.S.) and Division 69W, Florida Administrative Code (F.A.C.) (effective 12/2026), Incorporated by Reference in Rule 69W-1000.001, F.A.C.

#	Statute/Rules	Short Description	1st Occurrence	2nd Occurrence	3rd and Subsequent Occurrence(s)
26	69W-600.013(1)(h)1 and (2)(h), FINRA Rule 2040	Payments to Unregistered Persons	Fine D, Restriction, Suspension A to Suspension B	Fine D, Restriction, Suspension C, Revocation	Fine D, Suspension C, Revocation, Bar
27	69W-600.013(1)(h)1 and (2)(h), FINRA Rule 2081	Prohibited Conditions Relating to Expungement of Customer Dispute	Fine C to Fine D, Restriction, Suspension A to Suspension C, Revocation	Fine D, Restriction, Suspension C, Revocation	Fine D, Revocation, Bar
28	69W-600.013(1)(h)1 and (2)(h), FINRA Rule 2090	Know Your Customer	Fine C to Fine D, Restriction, Suspension A to Suspension C, Revocation	Fine D, Restriction, Suspension C, Revocation	Fine D, Revocation, Bar
29	69W-600.013(1)(h)1 and (2)(h), FINRA Rule 2100 Series except Rules 2111, 2121 and 2150	Transactions with Customers	Fine A to C, Restriction, Suspension A to Suspension C, Revocation	Fine B to C, Restriction, Suspension A to Suspension C, Revocation	Fine C to D, Restriction, Suspension A to Suspension C, Revocation, Bar
30	69W-600.013(1)(h)1 and (2)(h), FINRA Rule 2111	Recommendations to Customers (Suitability)	Fine C to Fine D, Restriction, Suspension A to Suspension C, Revocation	Fine D, Restriction, Suspension C, Revocation	Fine D, Revocation, Bar
31	69W-600.013(1)(h)1 and (2)(h), FINRA Rule 2121	Fair Prices and Commissions	Fine B to Fine D, Restriction, Suspension A to C, Revocation, Bar	Fine D, Restriction, Suspension C, Revocation, Bar	Fine D, Suspension C, Revocation, Bar
32	69W-600.013(1)(h)1 and (2)(h), FINRA Rule 2150	Improper Use of Customers' Securities or Funds; Prohibition Against Guarantees and Sharing in Accounts	Fine C to D, Restriction, Suspension B to C, Revocation, Bar	Fine D, Suspension B to C, Revocation, Bar	Fine D, Suspension C, Revocation, Bar
33	69W-600.013(1)(h)1 and (2)(h), FINRA Rule 2200 Series	Communications and Disclosures	Fine A to Fine C, Restriction	Fine B to Fine C, Restriction Suspension A to Suspension C	Fine C to Fine D, Suspension A to Suspension C, Revocation, Bar
34	69W-600.013(1)(h)1 and (2)(h), FINRA Rule 2300 Series	Special Products	Fine C to Fine D, Restriction, Suspension A to Suspension C, Revocation	Fine D, Restriction, Suspension C, Revocation	Fine D, Revocation, Bar
35	69W-600.013(1)(h)1 and (2)(h), FINRA Rule 3000 Series except Rules 3110, 3120, 3130, 3240, 3260, 3280 and 3310	Supervision and Responsibilities Relating to Associated Persons	Fine A to C, Restriction, Suspension A to Suspension C	Fine B to C, Restriction, Suspension A to Suspension C	Fine C to D, Restriction, Suspension A to Suspension C
36	69W-600.013(1)(h)1 and (2)(h), FINRA Rules 3110, 3120, 3130	Supervision; Supervisory Control System, Annual Certification of Compliance and Supervisory Systems	Fine C to Fine D, Restriction, Suspension A to Suspension C, Revocation	Fine D, Restriction, Suspension A to Suspension C, Revocation, Bar	Fine D, Suspension C, Revocation, Bar
37	69W-00.013(1)(h)1 and (2)(h), FINRA Rule 3240	Borrowing From or Lending to Customers	Fine B to Fine C, Restriction, Suspension A to Suspension C	Fine D, Restriction, Suspension B to Suspension C, Revocation, Bar	Fine D, Suspension C, Revocation, Bar
38	69W-600.013(1)(h)1 and (2)(h), FINRA Rule 3260	Discretionary Accounts	Fine B to Fine D, Restriction, Suspension A to Suspension C, Revocation	Fine C to D, Restriction, Suspension C, Revocation	Fine D, Revocation, Bar
39	69W-600.013(1)(h)1 and (2)(h), FINRA Rule 3270	Outside Business Activity	Fine A to Fine C, Restriction, Suspension A to Suspension C	Fine C to Fine D, Restriction, Suspension B to Suspension C, Revocation	Fine C to Fine D, Suspension B to Suspension C, Revocation, Bar

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40	69W-600.013(1)(h)1 and (2)(h), FINRA Rule 3280	Private Securities Transactions	Fine B to Fine D, Restriction, Suspension B to Suspension C, Revocation, Bar	Fine D, Suspension C, Revocation, Bar	Fine D, Suspension C, Revocation, Bar
41	69W-600.013(1)(h)1 and (2)(h), FINRA Rule 3310	Anti-Money Laundering Compliance Program	Fine C to Fine D, Restriction, Suspension A to Suspension C	Fine C to Fine D, Restriction, Suspension A to Suspension C, Revocation, Bar	Fine D, Suspension C, Revocation, Bar
42	69W-600.013(1)(h)1 and (2)(h), FINRA Rule Series 4000	Financial and Operational Rules	Fine A to Fine C	Fine B to Fine D, Suspension A to Suspension B, Revocation	Fine C to Fine D, Suspension B to Suspension C, Revocation, Bar
43	69W-600.013(1)(h)1 and (2)(h), FINRA Rule Series 5000	Securities Offering and Trading Standards and Practices	Fine A to Fine C, Restriction, Suspension A to Suspension C	Fine C to Fine D, Restriction, Suspension B to Suspension C, Revocation, Bar	Fine D, Restriction, Suspension C, Revocation, Bar
44	69W-600.013(1)(h)1 and (2)(h), FINRA Rule Series 6000	Quotations and Transactions Reporting Facilities	Fine A to Fine C, Restriction, Suspension A to Suspension C	Fine A to Fine C, Restriction, Suspension B to Suspension C, Bar	Fine B to Fine D, Restriction, Suspension C, Revocation, Bar
45	69W-600.013(1)(h)3, Section 2, 3, 4, 5 or 6 of the Securities Act of 1933, (15 U.S.C.A. §§77b, 77c, 77d, 77e or 77f), or SEC Rules 134, 134a, 135a, 144, 144A, 156, 419, 481 or 482, (17 C.F.R. §§230.134, 230.134a, 230.135a, 230.144, 230.144A, 230.156, 230.419, 230.481 or 230.482)	Securities Offering and Registration Requirements Under Federal Law Incorporated by Reference	Fine A to Fine C, Restriction, Suspension A to Suspension C	Fine A to Fine C, Restriction, Suspension B to Suspension C, Bar	Fine B to Fine D, Restriction, Suspension C, Revocation, Bar
46	69W-600.013(1)(h), 17 CFR 242.200- 242.203, FINRA Rule 4320	Short Sale Delivery Requirements	Fine A to Fine C, Restriction, Suspension A	Fine B to FineC, Restriction, Suspension A to Suspension C	Fine C to Fine D, Suspension B to Suspension C, Revocation, Bar
47	69W-600.013(1)(h)5, Section 15B of the Securities Exchange Act of 1934, MSRB Definitional Rules D1- 15, MSRB General Rules G-1 to G48	MSRB Rules	Fine A to Fine D, Restriction	Fine B to Fine D, Suspension A	Fine B to Fine D, Suspension B to Suspension C
48	69W-600.013(1)(h)6 Regulation S-P 17 C.F.R. §248.30	Procedures to Safeguard Customer Records and Information	Fine B to Fine D, Restriction, Suspension A to Suspension C, Revocation, Bar	Fine D, Restriction, Suspension B to Suspension C, Revocation, Bar	Fine D, Revocation, Bar
49	69W-600.013(1)(h)7. Regulation Best Interest	Best Interest Standard of Conduct	Fine C to Fine D, Restriction, Suspension A to Suspension C, Revocation, Bar	Fine D, Restriction, Suspension C, Revocation, Bar	Fine D, Restriction, Revocation, Bar
50	69W-600.013(1)(i)	Prospectuses	Fine B to Fine C	Fine B to Fine D, Suspension A to Suspension B	Fine C to Fine D, Restriction, Suspension C
51	69W-600.013(1)(j)	Using Unregistered Clearing Dealer	Fine C to Fine D, Restriction	Fine C to Fine D, Suspension A to Suspension B	Fine D, Restriction, Suspension C

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Statutory authority: Fine – Section 517.191(9), Florida Statutes; Restriction – Section 517.161, Florida Statutes; Suspension, Revocation – Section 517.111 and 517.161, Florida Statutes; Summary Suspension – Section 517.121 and 517.1202, Florida Statutes; Bar – Section 517.191(10), Florida Statutes

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52	69W-600.013(1)(k)	Recommending Use of an Unregistered Investment Adviser	Fine B to Fine D, Restriction	Fine C to Fine D, Suspension A to Suspension B, Restriction	Fine D, Restriction, Suspension C
53	69W-600.013(1)(l)	Receiving Compensation from an Adviser	Fine B to Fine D, Restriction	Fine C to Fine D, Suspension A to Suspension B, Restriction	Fine D, Restriction, Suspension C, Revocation
54	69W-600.013(1)(m)	Sale of Reporting Non-Compliant Non-Exempt Securities	Fine A to Fine C, Restriction, Suspension A to Suspension C	Fine A to Fine C, Restriction, Suspension B to Suspension C, Bar	Fine B to Fine D, Restriction, Suspension C, Revocation, Bar
55	69W-600.013(1)(n)	Providing False Customer Data	Fine C to Fine D, Suspension B to Suspension C, Restriction, Revocation, Bar	Fine C to Fine D, Suspension B to Suspension C, Restriction, Revocation, Bar	Fine D, Revocation, Bar
56	69W-600.013(1)(o)	Senior-Specific Certifications and Professional Designations	Fine C to Fine D, Suspension A to Suspension B, Restriction	Fine C to Fine D, Suspension B to Suspension C, Restriction, Revocation, Bar	Fine D, Revocation, Bar
57	69W-600.013(1)(p)	Failure to deliver a current Form CRS to any retail investor	Fine A to Fine B	Fine A to Fine B	Fine A to Fine B
58	69W-600.013(2)(a)	Borrowing from or Lending to Customers	Fine B to Fine C, Restriction, Suspension A to Suspension C	Fine D, Restriction, Suspension B to Suspension C, Revocation	Fine D, Suspension C, Revocation, Bar
59	69W-600.013(2)(b) – (f)	Demonstrations of Unworthiness	Fine C to Fine D, Suspension A to Suspension C, Revocation	Fine C to Fine D, Revocation, Bar	Fine C to Fine D, Revocation, Bar
60	69W-600.013(2)(g)	Failure to Provide Florida Guide to Small Business Investments (SCOR)	Fine A to Fine B	Fine A to Fine B	Fine A to Fine B
61	69W-600.013(2)(h) -	Associated Person engaging in prohibited business practices in 69W-600.013(1)(a) through (b) and (e) through (i) and (k) through (o)	Same penalties listed for violations of 69W-600.013(1) subparts identified above		
62	69W-600.014(1)	Books and Records Requirements	Fine A to Fine B, Suspension B to Suspension C, Revocation, Bar	Fine A to Fine B, Suspension B to Suspension C, Revocation, Bar	Fine A to Fine B, Suspension B to Suspension C, Revocation, Bar
63	69W-600.0151	Net Capital Requirements for Dealers	Fine A to Fine D, Restriction, Suspension A to Suspension B, Revocation	Fine B to Fine D, Suspension A to Suspension C, Revocation	Fine C to Fine D, Suspension B to Suspension C, Revocation, Bar
64	69W-600.017	Customer Protection Rule - Reserve Requirements and Custody of Customer Funds and Securities	Fine C to Fine D, Restriction, Suspension A	Fine D, Restriction, Suspension B to Suspension C, Revocation	Fine D, Suspension C, Revocation, Bar
65	69W-600.0133(1)	Use of Senior Specific Certifications or Senior Specific Professional Designations by Associated Persons and Investment Advisers	Fine C to Fine D, Suspension A to Suspension B, Restriction	Fine C to Fine D, Suspension B to Suspension C, Restriction, Revocation, Bar	Fine D, Revocation, Bar

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C. Investment Adviser Rules

#	Statute/Rules	Short Description	1st Occurrence	2nd Occurrence	3rd and Subsequent Occurrence(s)
66	69W-600.0131(1)(a) (15 USC 80b-4, 15 USC 80b-4a, 15 USC 80b-5, 15 USC 80b-6, 15 USC 80b-6, 15 USC 80b-7 and 15 USC 80b-8)	Prohibited Business Practices Based on Federal Statute Incorporated by Reference	Fine A to Fine B, Suspension B to Suspension C, Summary Suspension, Revocation, Bar	Fine A to Fine C, Suspension B to Suspension C, Summary Suspension, Revocation, Bar	Fine B to Fine D, Suspension B to Suspension C, Summary Suspension, Revocation, Bar
67	69W-600.0131(1)(a) (17 CFR 275.204-1, 275.204-3, 275.205-1, 275.205-2, 275.205-3, 275.206(3)-1, 275.206(3)-2 and 275.206(4)-1)	Prohibited Business Practices Based on SEC Rules Incorporated by Reference	Fine A to Fine B	Fine A to Fine C, Suspension A to Suspension B	Fine B to Fine D, Suspension B to Suspension C, Revocation, Bar
68	69W-600.0131(1)(b), (d), (f), (g), (i), (j), (k), (l), (n), (o), (p), (t), (u), (v), and (w)	Prohibited Business Practices for Investment Advisers and Their Associated Persons	Fine B to Fine D, Restriction, Suspension A to Suspension C, Revocation, Bar	Fine D, Restriction, Suspension B to Suspension C, Revocation, Bar	Fine D, Revocation, Bar
69	69W-600.0131(1)(c), (e), (h), (m), (q), (r), and (s)	Prohibited Business Practices for Investment Advisers and Their Associated Persons	Restriction, Fine B to Fine D	Fine B to Fine D, Suspension A to Suspension B	Fine C to Fine D, Suspension B to Suspension C
70	69W-600.0132(2)	Custody Requirements for Investment Advisers	Fine B to Fine D, Suspension A to Suspension C	Fine C to Fine D, Restriction, Suspension B to Suspension C	Fine D, Suspension C, Revocation, Bar
71	69W-600.014(2)	Books and Records Requirements	Fine A to Fine B, Suspension B to Suspension C, Revocation, Bar	Fine A to Fine B, Suspension B to Suspension C, Revocation, Bar	Fine A to Fine B, Suspension B to Suspension C, Revocation, Bar
72	69W-600.0161	Net Capital and Financial Reporting Requirements for Investment Advisers	Fine A to Fine C, Restriction, Suspension A to Suspension B, Revocation	Fine B to Fine D, Suspension A to Suspension C, Revocation	Fine C to Fine D, Suspension B to Suspension C, Revocation, Bar
73	69W-600.0133(1)	Use of Senior Specific Certifications or Senior Specific Professional Designations by Associated Persons and Investment Advisers	Fine C to Fine D, Suspension A to Suspension B, Restriction	Fine C to Fine D, Suspension B to Suspension C, Restriction, Revocation, Bar	Fine D, Revocation, Bar
74	69W-600.014(6)	Books and Records Preservation Requirements	Fine A to Fine B, Suspension B to Suspension C, Revocation, Bar	Fine A to Fine B, Suspension B to Suspension C, Revocation, Bar	Fine A to Fine B, Suspension B to Suspension C, Revocation, Bar

D. Securities Registration Rules

#	Statute/Rules	Short Description	1st Occurrence	2nd Occurrence	3rd and Subsequent Occurrence(s)
75	69W-700.009	Escrow of Proceeds from Sale of Securities	Fine C to Fine D	Fine C to Fine D, Suspension A to Suspension B	Fine D, Suspension C, Revocation, Bar
76	69W-700.012(5)	Oil and Gas Participation Plans	Fine C to Fine D, Suspension B to Suspension C, Restriction, Revocation, Bar	Fine D, Restriction, Suspension B to Suspension C, Revocation	Fine D, Suspension C, Revocation, Bar

Natural Person - Fine A = Up to \$5,000; Fine B = \$5,001 to \$10,000; Fine C = \$10,001 to \$15,000; Fine D = \$15,001 to \$20,000 / Business Entity - Fine A = Up to \$6,250; Fine B = \$6,251 to \$12,000; Fine C = \$12,001 to \$18,750; Fine D = \$18,751 to \$25,000

Suspension A = Up to 5 days; Suspension B = 6 to 30 days; Suspension C = over 30 days

Statutory authority: Fine – Section 517.191(9), Florida Statutes; Restriction – Section 517.161, Florida Statutes; Suspension, Revocation – Section 517.111 and 517.161, Florida Statutes; Summary Suspension – Section 517.121 and 517.1202, Florida Statutes; Bar – Section 517.191(10), Florida Statutes

Office of Financial Regulation Disciplinary Guidelines for Chapter 517, Florida Statutes (F.S.) and Division 69W, Florida Administrative Code (F.A.C.) (effective 12/2026), Incorporated by Reference in Rule 69W-1000.001, F.A.C.

#	Statute/Rules	Short Description	1st Occurrence	2nd Occurrence	3rd and Subsequent Occurrence(s)
77	69W-700.015	Offering Price of Equity Securities	Fine C to Fine D	Fine C to Fine D, Suspension A to Suspension B	Fine D, Suspension C, Revocation, Bar
78	69W-700.020	Termination Date of Registration, Prospectuses not to be Used after Certain Date	Fine A to Fine B	Fine B to Fine C	Fine D
79	69W-700.021	Independent Transfer Agent and/or Registrar	Fine A to Fine C	Fine B to Fine C	Fine D
80	69W-700.027	Loans and Other Affiliated Transactions	Fine C to Fine D, Suspension B to Suspension C, Revocation	Fine D, Suspension C, Revocation, Bar	Fine D, Suspension C, Revocation, Bar
81	69W-700.030	Advertising and Sales Literature	Fine A	Fine A to Fine B, Restriction, Suspension A	Fine A to Fine C, Restriction, Suspension B
82	69W-900.001	Disclosure of Business Activities in Cuba	Fine B to Fine C	Fine B to Fine D	Fine D, Suspension B to Suspension C, Revocation

Natural Person - Fine A = Up to \$5,000; Fine B = \$5,001 to \$10,000; Fine C = \$10,001 to \$15,000; Fine D = \$15,001 to \$20,000 / Business Entity - Fine A = Up to \$6,250; Fine B = \$6,251 to \$12,000; Fine C = \$12,001 to \$18,750; Fine D = \$18,751 to \$25,000

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Statutory authority: Fine – Section 517.191(9), Florida Statutes; Restriction – Section 517.161, Florida Statutes; Suspension, Revocation – Section 517.111 and 517.161, Florida Statutes; Summary Suspension – Section 517.121 and 517.1202, Florida Statutes; Bar – Section 517.191(10), Florida Statutes

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