

OFFICE OF FINANCIAL REGULATION
DIVISION OF FINANCIAL INSTITUTIONS

DISCLOSURES TO CUSTOMERS
GOLD COIN AND SILVER COIN

Financial Institutions accepting gold coin or silver coin deposits or otherwise holding such coin on behalf of its customers, members, or the public are required to present this disclosure form to potential customers at the inception of the relationship for providing products or services and before a customer initially purchases or uses a product or service.

As a customer or potential customer of gold coin or silver coin, I, _____
(customer name), understand that:

1. Potential Losses. The value of gold coin or silver coin will likely fluctuate, and my purchase or use of gold coin or silver coin may result in a loss of value as compared to United States dollars or other currency.
2. Potential Gains. The value of gold coin or silver coin will likely fluctuate, and my purchase or use of gold coin or silver coin may result in a gain of value as compared to United States dollars or other currency, and such gains may be subject to taxation, including federal capital gains taxation.
3. Professional Tax Advice. It is recommended that I seek professional advice concerning potential taxation, including federal capital gains taxation.
4. Fees. I may incur fees associated with converting gold coin or silver coin to and from United States dollars or other currency, as well as for the storage, maintenance and insurance of gold coin or silver coin.
5. Fee Disclosure. I am entitled to know the nature and amount of any fees before making transactions. These fees may be associated with contracts, products, services, storage terms, purchases, sales, conversions, storage, delivery, transaction, and other fees.
6. Market Valuation. I am entitled to know, at the time of the transaction, the rate at which any gold coin or silver coin is converted.
7. Custodian. I am entitled to know the name of any third-party custodian of gold coin or silver coin which the financial institution utilizes, as well as the location of where my gold coin and silver coin are stored.
8. Refiner Accreditation. The sources of gold coin and silver coin must be accredited, and I am entitled to obtain information from my financial institution regarding said accreditation.

9. Custodial Arrangement. I am entitled to receive, and have received, a clear written disclosure of the terms, conditions, and risks of the custodial arrangement and understand that gold coin and silver coin is required to be held by a licensed custodian or a chartered financial institution.
10. Account Statements. I am entitled to receive quarterly account statements that itemize my gold coin and silver coin in custody, as well as an updated statement on my request.
11. Physical Redemption. I am entitled to a physical return or delivery of my gold coin and silver coin under certain terms and conditions as specified in s. 560.215(2)(c), F.S.
12. Audit Reports. Upon my request, I am entitled to receive certain audit reports completed within the most recent two-year period.
13. Privacy. My account information is private and may not be disclosed without my consent or as authorized or required by law.
14. Private Insurance Only. Gold coin and silver coin is not insured by the Federal Deposit Insurance Corporation (FDIC), National Credit Union Association (NCUA), or Securities Investor Protection Corporation (SIPC). Instead, gold coin and silver coin is required to be privately insured covering 100% of the full replacement value under an all risk policy for loss, theft, damage, and employee dishonesty by an authorized insurer or eligible surplus lines insurer.

Customer Signature

Date Signed