

OFFICE OF FINANCIAL REGULATION
DIVISION OF CONSUMER FINANCE

GOLD COIN AND SILVER COIN MONEY SERVICES BUSINESS
DISCLOSURE FORM

Pursuant to s. 560.155(1)(e), F.S., money services businesses offering products or services, including, but not limited to, transmitting, storing, exchanging, or accepting payment in gold coin or silver coin, are required to present this disclosure form to customers at the inception of the relationship for providing products or services before a customer initially purchases or uses a product or service related to such coin.

1. Value Fluctuations. The value of gold coin or silver coin will fluctuate over time.
2. Professional Tax Advice. Customer should seek professional advice about whether transacting in gold coin or silver coin may incur a federal capital gains tax.
3. Fee Disclosures. Upon receipt of this disclosure form, a customer is entitled to receive notice of potential fees that may be incurred for converting gold coin or silver coin to United States dollars or other currency and notice of any other transaction fees that may be incurred.

*****The money services business must check box A or B below regarding fee disclosures.*****

☐ A. Fees that are required to be disclosed pursuant to s. 560.155(1)(e)3., F.S., are disclosed in paragraph 9 below; or

☐ B. Fees are not disclosed in paragraph 9 below. Customer has been provided the money services business's terms and conditions which lists all fees that are required to be disclosed pursuant to s. 560.155(1)(e)3., F.S., and has read and agreed to all terms and conditions.

4. Spot Rate. Customer is entitled to know, at the time the gold coin or silver coin is converted, the spot rate at which any gold coin or silver coin is converted.
5. Insurance. Gold coin and silver coin is not insured by the Federal Deposit Insurance Corporation (FDIC), National Credit Union Association (NCUA), or Securities Investor Protection Corporation (SIPC). Gold coin or silver coin must be insured by an independent custodian or by the money services business for 100 percent of the full replacement value under an all-risk insurance policy issued by a

nongovernmental operated insurer that is an authorized insurer or eligible surplus lines insurer. See Rule 69V-560.7032, F.A.C.

6. Coin Value Risk. Determining the value of gold coins or silver coins can be complex, and there is a risk of counterfeit coins or misrepresenting the value of coins.
7. Licensure Verification. To verify the licensure of a money services business, customer may visit the Office of Financial Regulation at www.flofr.gov.
8. Complaint Filings. If customer believes a money services business has transacted in gold coin or silver coin in violation of chapter 560, F.S., or rule chapter 69V-560, F.A.C., customer may file a complaint by visiting the Office of Financial Regulation at www.flofr.gov for instructions.
9. List of Fees. (If box 3A is checked, the money services business must list all applicable fees below. Attach additional sheets, if necessary):

Note to Customer: Do not sign this disclosure form before you read it.

Customer Signature

Date Disclosure Form Received